

ebm-papst Group receives validation from the Science Based Targets initiative for emission reduction targets by 2030

Confirmation of ebm-papst's ambitious climate targets

Mulfingen, 08/01/2024

The ebm-papst Group's science-based emission reduction targets have been confirmed by the Science Based Targets initiative (SBTi). This validation underlines that ebm-papst's climate targets in Scope 1 to 3 are ambitious and in line with the Paris Climate Agreement of the United Nations and the latest findings of climate science. The Group aims to reduce its greenhouse gas emissions further significantly by 2030 and thus actively contribute to limiting global warming to 1.5 degrees.

"Our corporate purpose "Engineering a better life" illustrates our goal of contributing to a better future. At ebm-papst, we strive every day to combine sustainable thinking and collaborative action with the use of advanced technology. We are therefore very pleased that our climate targets have now been officially confirmed by SBTi," says Dr. Klaus Geißdörfer, CEO of the ebm-papst Group.

The SBTi has validated the following short-term emission reduction targets of ebm-papst:

- ebm-papst Group commits to reduce its absolute Scope 1* and Scope 2* greenhouse gas emissions by 42% by the 2030 financial year, starting from the base year 2021/22.
- ebm-papst Group commits to reduce its absolute Scope 3* greenhouse gas emissions by 25% by the 2030 financial year, starting from the base year 2021/22.

ebm-papst is taking an active role in the combating against climate change and recognizes the urgency of halving emissions by 2030. The company is already working intensively to reduce its direct and indirect emissions. ebm-papst Group has already successfully calculated the emissions in Scope 1, 2 and 3 for the last three completed financial years.

To drive forward the reduction of Scope 1 and 2 emissions, ebm-papst has derived the following measures: The optimization of energy efficiency in the production process, for example through increased waste heat utilization and optimized energy and shutdown management, the installation of photovoltaic systems and the purchase of green electricity. By purchasing green electricity, 49.6% of all emissions could already be avoided in 2023. The third photovoltaic system at the Hollenbach plant will be connected to the grid in 2024 and preparations are currently underway for the commissioning of further systems in Slovenia and Hungary. A special budget of 10 million euros for sustainability projects forms the basis.

In the area of Scope 3, the Group aims to optimize its product and material efficiency. To this end, ebm-papst maintains a close dialog with its suppliers and develops solutions together. In addition, ebm-papst is revising its logistics concept and introducing more e-trucks.

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Further information on sustainability projects and initiatives of the ebmpapst Group can be found in our [Sustainability Report](#).

About the Science Based Targets initiative

The Science Based Targets initiative (SBTi) is a climate action organization that empowers businesses and financial institutions around the world to do their part to combat the climate crisis.

The initiative develops standards, tools and guidelines that enable companies to set targets for reducing greenhouse gas emissions to mitigate global warming and achieve net zero emissions by 2050 at the latest. The SBTi is a non-profit organization that works in close cooperation with the Carbon Disclosure Project (CDP), United Nations Global Compact (UNGC), We Mean Business Coalition, World Resources Institute (WRI) and the World Wide Fund for Nature (WWF).

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DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

Caption: SBTi Logo

WE'VE HAD OUR SCIENCE-BASED TARGET APPROVED



Caption: ebm-papst Group receives validation from the Science Based Targets initiative for emission reduction targets by 2030

PRESS RELEASE

ebmpapst

engineering a better life

About ebm-papst Group

The ebm-papst Group, a family-run company headquartered in Mulfingen, Germany, is the world's leading manufacturer of fans and motors. Since it was founded in 1963, the technological leader has set international industry standards with its core competencies in motor technology, electronics, digitalization, and aerodynamics.

ebm-papst offers sustainable, intelligent, and tailor-made solutions for virtually every requirement in ventilation and heating technology. ebm-papst sets the benchmark in almost all sectors, such as ventilation, air conditioning and refrigeration technology, heating technology, information technology, mechanical engineering, intralogistics, and medical technology.

In the 2023/24 financial year, the Group generated a turnover of EUR 2.540 billion. It employs just under 14,000 people at 30 production sites including in Germany, China, and the US, as well as 50 sales offices worldwide.

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