

Munich, March 21, 2024

Siemens to acquire industrial drive technology business of ebm-papst

- **Planned acquisition to strengthen Siemens' position as a leading technology company in the field of factory automation and digitalization**
- **Strategic addition to the Siemens Xcelerator portfolio**
- **A business of ebm-papst, a leading supplier of fans and compact and intelligent mechatronic systems, which employs around 650 people**

Siemens AG has signed an agreement to acquire the industrial drive technology (IDT) business of ebm-papst. The business, which employs around 650 people, includes intelligent, integrated mechatronic systems in the protective extra-low voltage range and innovative motion control systems. These systems are used in free-range driverless transport systems. The planned acquisition will complement the Siemens Xcelerator portfolio and strengthen Siemens' position as a leading solutions provider for flexible production automation.

Cedrik Neike, member of the Managing Board of Siemens AG and CEO of Digital Industries, said: "Ebm-papst's innovative portfolio of mechatronic drive systems and its highly qualified people are an excellent fit for Siemens. The acquisition will enable us to tap new business and customer potential in the rapidly growing market for intelligent, battery-powered drive solutions in intralogistics as well as mobile robot solutions."

IDT products are intelligent, integrated mechatronic systems, which support the automation and digitalization of production processes. This acquisition will be a strong addition to the Siemens Xcelerator portfolio. Through their use in mobile robots and driverless transport vehicles as well as in the automation of auxiliary processes, such as the retooling of modern production machines, they are an

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important lever for greater flexibility and productivity. For this reason, high market growth is expected in this market segment.

The integration of the IDT portfolio into the existing automation portfolio and the utilization of Siemens' global sales network will open up new market access and generate significant business potential in the area of flexible and autonomous factory automation.

The transaction is to be completed by mid-2025, subject to the necessary foreign trade and merger control approvals. The IDT business of ebm-papst is located in St. Georgen and Lauf an der Pegnitz, Germany, and in Oradea, Romania. The parties have agreed not to disclose the purchase price.

“The acquisition by Siemens is a strategically significant step for us. What our industrial drive technology (IDT) business had lacked until now was a global sales organization for maximum growth. Siemens is a long-standing customer and a company with strong international market penetration and an extensive customer base. The integration that has now been agreed upon will give our IDT business global market access. It will open up new horizons for innovation and further growth,” added Dr. Klaus Geißdörfer, CEO of the ebm-papst Group. “We'll use the proceeds from the sale of the IDT business to further expand our Air Technology and Heating Technology divisions, to further strengthen our three regions – Europe, Asia and the Americas – and to invest in future fields of our product portfolio, such as digitalization and sustainability.”

This investment in intelligent, integrated and network-connected mechatronic systems underscores Siemens' commitment to sustainable innovation and its position as a leading supplier of systems and solutions for future-oriented, flexible production automation.

This press release is available at: <https://sie.ag/5BuS14> (not final)

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In fiscal 2023, which ended on September 30, 2023, the Siemens Group generated revenue of €77.8 billion and net income of €8.5 billion. As of September 30, 2023, the company employed around 320,000 people worldwide. Further information is available on the Internet at www.siemens.com.

About ebm-papst

The ebm-papst Group, a family-run company headquartered in Muldingen, Germany, is the world's leading manufacturer of fans and motors. Since it was founded in 1963, the technological leader has set international industry standards with its core competencies in motor technology, electronics, digitalization, and aerodynamics. ebm-papst offers sustainable, intelligent, and tailor-made solutions for virtually every requirement in ventilation and heating technology. In the 2022/23 financial year, the Group generated turnover of EUR 2.540 billion. It employs just under 15,000 people at 30 production sites (including in Germany, China, and the U.S.) and in 50 sales offices worldwide. ebm-papst sets the benchmark in almost all sectors, such as ventilation, air conditioning and refrigeration technology, heating technology, information technology, mechanical engineering, intralogistics, and medical technology. In St. Georgen, Germany, ebm-papst develops intelligent solutions for sectors such as intralogistics, electronics, and medical technology. ebm-papst St. Georgen includes the Herbolzheim plant, the site in Lauf in Franconia and a production site in Oradea, Romania.

Further information is available on the Internet at www.ebmpapst.com.